HKQAA eNewsletter 7 May 2019



Inaugural Government Green Bond Obtains HKQAA Certification

The Chief Executive of the HKSAR announced in the 2017 Policy Address that the Government would take the lead in arranging the issuance of a green bond. This action was intended to demonstrate its support for sustainable development and the promotion of green finance, as well as a showing commitment to fighting climate change. The Financial Secretary further announced in the 2018-19 Budget that the Government will launch the Government Green Bond Programme ("GGBP"), with a borrowing ceiling of \$100 billion. The sums borrowed under the GGBP will be credited to the Capital Works Reserve Fund to provide funding for Government green projects.

Today, the HKSAR Government announced a roadshow for a proposed green bond offering. The Hong Kong Monetary Authority (HKMA) is acting as the Government's representative in this offering. According to the <u>official website of the Government Green</u> <u>Bond Programme</u>, the inaugural transaction under the Green Bond Framework is a green bond which has received the **Green Finance Certificate (Pre-issuance)** from the Hong Kong Quality Assurance Agency (HKQAA).

HKQAA is pleased to congratulate this Government Green Bond on entering its issuance phase, and is honoured to have provided professional certification services for it. We expect the GGBP to motivate more enterprises and organisations to participate in environmentally-friendly investments and attract more investors to support green projects and industries, thereby helping speed up the pace of development of the green finance market in Hong Kong.

Hong Kong Quality Assurance Agency E-mail: hkqaa.mkt@hkqaa.org

Website: http://www.hkqaa.org

 Tel: Hong Kong
 (852) 2202 9111

 Macau
 (853) 2875 1199

 Shanghai
 (86 21) 6876 9911

 Guangzhou
 (86 20) 8383 3777

 Xian
 (86 29) 8636 0030

